



## SEPA Latvia: Update on SEPA migration

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EU Forum of National  
SEPA Coordination Committees  
Brussels, 22.10.2010



### Recent achievements

- ✓ Updates of "business-to-bank" and "bank-to-business" standard: first steps towards SEPA
- ✓ SEPA seminars for merchants
- ✓ *Coming soon* → SEPA compliance of ACH for credit transfers → 9/11/2010

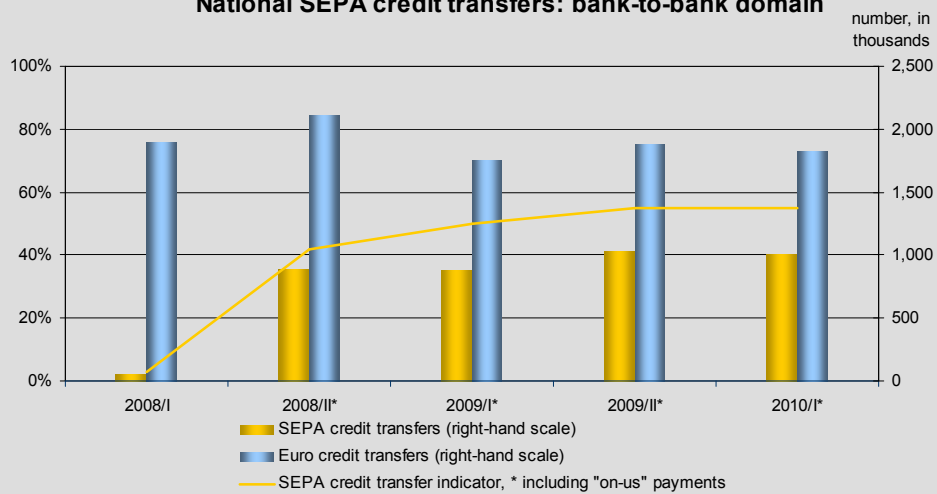
*More information at [sepalatvija.lv](http://sepalatvija.lv)*

## Topics

1. State of play on SEPA credit transfer migration
2. State of play on SEPA direct debit migration
3. State of play on SEPA card migration
4. Users involvement
5. Communication activities

## State of play on SCT: National SCT indicator

**National SEPA credit transfers: bank-to-bank domain**





## State of play on SCT: banks and corporates

EPC SCT scheme adherence indicator: 96.3%  
✓ 26 out of 27 PSP providing CT in Latvia

IBAN since 2005

SEPA UNIFI (ISO20022) XML

- ✓ bank-to-bank – by end 2010
- ✓ "business-to-bank" – end September, updated national standard FiDAViSTa by adding remittance information and end-to-end identification fields
- ✓ ongoing work towards ISO 20022 standards at "customer-to-bank" domain

→ SEPA end-date for credit transfers: €-day



## State of play on SCT: public administration

→ The Treasury and Latvijas Banka will be SEPA compliant by 9/11/2010

→ By Latvian Law public administration hold their accounts with the Treasury

→ SEPA end-date for credit transfer: €-day

## State of play on SCT: **challenges**

- to migrate to SEPA standards at "customer-to-bank" and "bank-to-customer" domain
- to phase in the new payment identification for the originator (e2e identification) and for the beneficiary (structured remittance information) at "customer-to-bank" and "bank-to-customer"

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## State of play on SDD: **banks**

EPC SDD **core scheme** adherence indicator:  
**3 banks** out of 11 PSP providing direct  
debit payments in Latvia  
EPC SDD B2B scheme: 1 bank

Banks are planning gradual adherence to both  
EPC SDD schemes in the mid-term until 2014

## State of play on SDD: **AOS**

→ After adherence process there might  
also be introduced some AOS, for  
example, Maximum Amount message  
element.

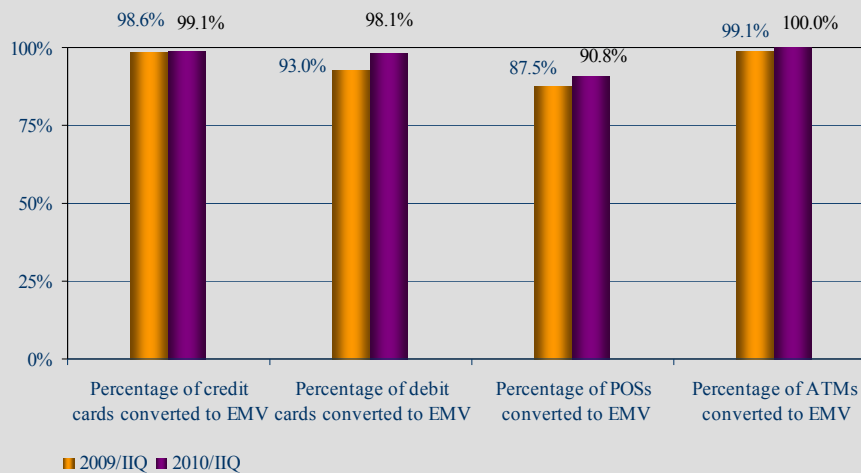
## State of play on SDD: **challenges**

- To achieve the critical mass in the adherence process to the EPC SEPA direct debit schemes
  
- To introduce creditor identifier according to the EPC requirements. First steps done: banks and corporates agreed on the structure.

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### Conversion to EMV

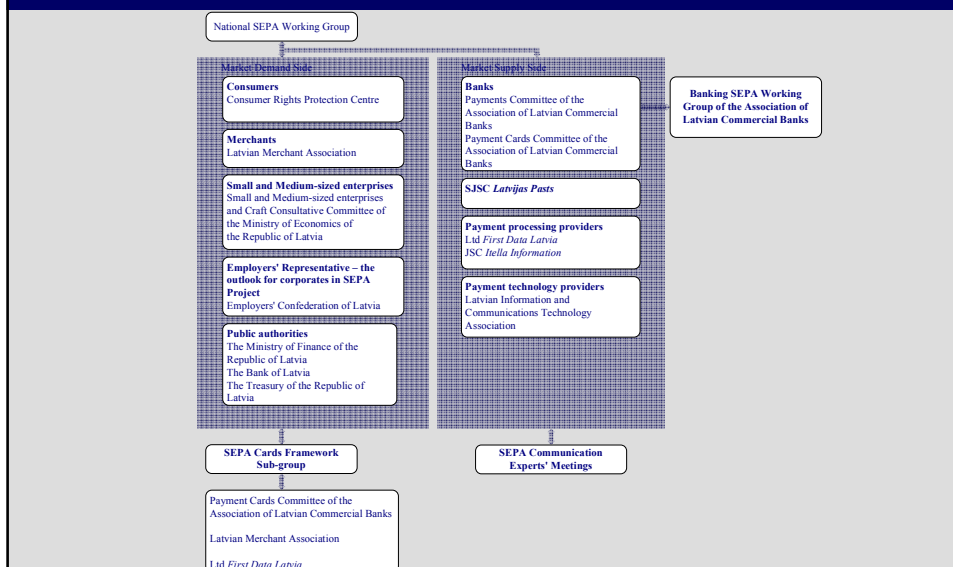


- Card-terminal: EMV migration – still some percentage questioned
- Terminal-acquirer: established SEPA Cards Framework Sub-Group – seminars for the Association of Hotels and Restaurants of Latvia, the Latvian Merchant Association, the Latvian Fuel Traders Association. It is planned also for the Pharmaceutical Development Society.
- Issuer-acquirer: card processing providers committed that SEPA Cards Framework will be implemented 12-18 month after the standards will be available at European level

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## Users involvement



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## Communication activities

- Seminars for merchants in the summer and autumn 2010. Next seminar scheduled for end of October
- Surveys to monitor progress
- Brochures and leaflets in Latvian
- More active communication closer to €-day
- Planned SEPA seminar for journalists on the day prior to ACH SEPA launch – 8/11/2010



Thank you for your attention!

Questions?